

NEATH PORT TALBOT COUNTY BOROUGH COUNCIL

GOVERNANCE AND AUDIT COMMITTEE

16th JUNE 2023

JOINT REPORT OF

CHIEF FINANCE OFFICER – H JONES &

**HEAD OF PEOPLE AND ORGANISATIONAL DEVELOPMENT – S
REES**

Matter for Information

Wards Affected – All wards

Report Title – Corporate Risk Management Policy

Purpose of the Report:

1. To present the council's Corporate Risk Management Policy, which was approved by Cabinet on 5th April 2023.

Background:

2. The council has a duty to be efficient, transparent and accountable to local people and to observe high standards of management and corporate governance when responding to current and future economic challenges.
3. As part of the work to produce the Annual Governance Statement for 2021-2022, the council's Corporate Governance Group identified the need to undertake a review of the Corporate Risk Management Policy during 2022/2023 and take forward the necessary improvement work needed to provide and sustain effective corporate risk management.
4. The revised Corporate Risk Management Policy, contained in Appendix 1 provides a structured and focussed approach to managing corporate risks.

5. The policy does not aim to bring about a one-size-fits-all approach to managing risks across the council, but it does aim to provide a broad and high level approach by providing a framework of good practice, and ensures the management of risk is structured and comprehensive.

Integrated Impact Assessment

6. There is no requirement for an integrated impact assessment in respect of this item.

Valleys Communities Impacts

7. There are no impacts in respect of this item.

Workforce impacts

8. There are no workforce impacts in respect of this item.

Legal Impacts

9. There are no legal impacts arising from this report.

Risk Management

10. Risk management is a key component of the council's corporate governance arrangements in supporting and maintaining a strong control environment.

Consultation

11. There is no requirement under the Constitution for external consultation on this item.

Recommendation

12. It is recommended that Governance and Audit Committee take assurance that the Corporate Risk Management Policy provides a structured and focussed approach to managing corporate risks.

Appendix

13. Appendix 1 – Corporate Risk Management Policy

Background Papers

14. None

Officer Contact

15. For further information on this report item, please contact:

Mr Huw Jones, Chief Finance Officer

E-mail: h.jones@npt.gov.uk

Mrs Sheenagh Rees, Head of People and Organisational Development

E-mail: s.rees5@npt.gov.uk

Mrs Caryn Furlow-Harris, Strategic Manager – Policy & Executive Support

E-mail: c.furlow@npt.gov.uk

Mrs Louise McAndrew, Corporate Strategic Planning & Governance Officer

Email: l.mcandrew@npt.gov.uk